

Managing Risk, Value and Accountability: Corporate Governance Practices

**January 29 – 30, 2007
Savannah Hotel, Barbados**

Programme Description

New trends in Governance practices in the international community have fuelled the need for regional dialogue on this issue and resulted in more companies, governments and institutions accepting its importance. The role of Governance as an indicator of a company's ethical compass, a government's ability to abide by laws and an institution's willingness to credibly fulfill its mandate have all underscored the central, and we hope permanent, role of Governance in our daily lives.

It is widely recognized that good corporate governance is one of the vital ingredients in economic development. Corporate Governance provides a framework for accountability and stewardship as it relates to resources. Today consumers, investors, governments and even employees are concerned with organizations holding the balance between economic and social goals and now insist on corporations requiring fairness, transparency and accountability.

WHAT PARTICIPANTS WILL GAIN

This conference is designed to provide the participants with knowledge, insights and methodologies that they can utilize in their organizations to ensure good corporate governance practices. The emphasis will be on identifying their roles and responsibilities in each of the areas being dealt with by the presenters. As a result by the end of this conference, participants would have gained the following:

- ❖ Step by step processes that can be utilized in assessing their organizations in the area of corporate governance;
- ❖ Methodologies for creating more effective governance systems in their organizations whether in the public or private sector;

- ❖ Knowledge and insights on best practices as shared by the experienced facilitators who will use examples from the successful organizations with which they have worked; and
- ❖ An outline of their roles in ensuring that the organizations meet their governance requirements.

WHO SHOULD ATTEND

This programme will be targeted to Chief Executive Officers, Chairpersons and members of Boards of Directors and Senior Managers in the Private and Public Sector. For employees in the Public or Private Sector, good Corporate Governance is based on a clear code of ethical behaviour that is collectively expressed by a CEO, Board and Management Team.

OBJECTIVES

This programme is designed to ensure that the following objectives are met:

- ❖ Providing participants with a clear understanding of the roles of Board members and Senior Executives in various aspects of managing risk, value and accountability within their organizations;
- ❖ Giving participants a methodology for assessing their organization's performance in good governance;
- ❖ Outlining to the participants the importance of good governance in the continuing development of our Caribbean societies; and
- ❖ Demonstrating to participants the applicability of corporate governance practices in public sector organizations.

Session Overviews

- **Session 1001: The Value of Corporate Governance in a Developing Society**
This session is intended to examine the importance of organizations, both public and private sector, in the ongoing economic well-being of small open economies such as those in the Caribbean.
- **Session 1002: Crafting The Regional Framework for Governance**
This session will be made by a representative of the Eastern Caribbean Central Bank (ECCB). The ECCB has been working extensively in recent years to develop a regional framework that would determine the corporate governance standards for organizations throughout the region. During this session the participants will be given an update of what has been done this far and information on what is to be done.
- **Session 1003: Managing Accountability and Transparency to Build Public Trust**
This will be a concurrent session. It will be targeted towards giving participants guidance on their roles in building accountability and transparency within public sector organizations. Participants will also examine the importance of building the public's trust in public sector organizations and the part that accountability and transparency play in creating that level of trust.
- **Session 1004: Creating Executive Compensation Packages as a tool in Corporate Governance**
This will be a concurrent session. This will be designed to demonstrate to participants their roles in creating Executive Compensation Packages as well as examining how executive compensation can be a tool to ensure that corporate governance requirements and standards are being met.
- **Session 1005: Corporate Ethics and Social Responsibility**
This session will look at the participants' role in establishing an organization's code of ethical conduct. It will also examine the social responsibility of organizations.

Session Overviews

- **Session 1006: Corporate Governance: Its Impact on Shareholder Value**
This session will provide participants with a practical guide into the steps that one organization has taken to ingrain the principles of good corporate governance into the management practices and their operations. Participants will therefore be able to see steps that they can take to establish a similar structure in their organizations and the benefits that are likely to result.
- **Session 1007: Strengthening Governance and Regulatory Compliance**
This session will give the participants guidance on what they should do within their organization to ensure that they are complying with the regulatory demands that they must meet. Participants will come away with an idea of the internal controls that they must establish as well as the methods they can use to determine how well they are meeting their requirements.
- **Session 1008: Modernising Public Sector Governance Frameworks**
This will be a concurrent session. It will guide participants in identifying the governance frameworks that exist in their organizations, provide them with suggestions on how they can be assessed to determine their effectiveness as well as steps they can take to modernize and improve the systems that already exist.
- **Session 1009: Setting the Limits of Directors' Liability**
This will be a concurrent session. It will look at the extent to which Directors should be liable for the actions of the organization. It will look at the role of the board and executive management in determining the limits of this liability.
- **Session 1010: Risk Management: A Systematic Approach**
While there is no “one size fits all” approach to the recognition, analysis, management and mitigation of risk, there are fundamental principles that cut across methodologies. This presentation focuses on the steps to manage risk, from scoping to implementation. The objective is to provide attendees with tangible, readily “implementable” takeaways that they can apply in their own organizations.



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